

## Explanation of variances – pro forma

Name of smaller authority: \_\_\_\_\_ **Great Houghton Parish Council** \_\_\_\_\_

County area (local councils and parish meetings only): \_\_\_\_\_ **Northamptonshire** \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>					
<b>Box 3</b> <i>Total other receipts</i>	2090	2426	336	16%	A Grant of £334 was received from Women's Institute (WI) for memorial bench
<b>Box 4</b> <i>Staff costs</i>	1155	2622	1467	127%	First part of 2016/17 financial year was covered by unpaid volunteer Clerk thereby reducing the annual salary by £1156 and holiday pay of £192 being a total reduction in staff cost of £1348
<b>Box 5</b> <i>Loan interest/ capital repayments</i>					
<b>Box 6</b> <i>All other payments</i>	11062	18398	7336	66%	Budgeted increased area of maintenance transferred from district authority to parish council (£2900) Budgeted replacement of CCTV equipment (£3900)
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>					
<b>Box 10</b> <i>Total borrowings</i>					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				